

Final Regulations published in the Federal Register on October 29, 2010, 34CRF-668.6, by the U.S. Dept of Education require institutions that participate in the student financial assistance programs authorized under Title IV of the Higher Education Act of 1965, as amended (the HEA), to report certain information about students who enrolled in Title IV-eligible educational programs that lead to gainful employment in a recognized occupation (GE programs).

COSMETOLOGY

OPEID: 009567

CIP Code: 12.0401

Credential Level: 01

OCCUPATIONAL OUTLOOK

You can also access profiles online at <http://www.onetonline.org/crosswalk> or simply follow the links below

SOC Code: 39-5012.00- Hairdressers, Hairstylists, and Cosmetologists

Occupational Profile on O*NET: <http://www.onetonline.org/link/summary/39-5012.00>

PROGRAM DISCLOSURES

PROGRAM COSTS

Registration Fee (applies towards tuition)	\$100.00
Tuition (1500 hours @ \$7.33/hr)	\$14,995.00
<u>Books and Supplies</u>	<u>\$1000.00</u>
Total Program Cost	\$15,995.00

National Center for Education Statistics Campus Information Including Net Price Calculator

Please see website under net price calculator

TEXTBOOKS INFORMATION:

Please see a list of textbooks on our website under Consumer Information

PROGRAM LENGTH

Intended time to complete a cosmetology program attending full time is 12 months

ON-TIME COMPLETION RATE

On-Time Completion Rate for students who completed the Cosmetology Program during the most recently completed award year (7/1/14-6/30/15):

On-Time (100%) Completion Rate: 41.5%

Completers who finished satisfactorily within 150% of their program start: 97.8%

On time completion rate for students is calculated by the following methodology: Total number who graduated during 7/1/14-6/30/15 divided by the number who completed their program on or before their original contracted date.

- Please keep in mind that an On Time Completion Rate consists of graduates who complete their program on or before their original contracted graduation date. The Dept. of Education prohibits institutions from including in the On Time Completion Rate, a graduate who may have taken a leave of absence, graduation was delayed due to school closings for bad weather, or changed their original enrollment schedule. It has always been the policy of Tennessee School of Beauty to try to accommodate requested scheduled changes and documented leaves of absences. Students who fall into this category, although they graduate, do not meet the definition of an on time completer/graduate and are not included in this rate.
- 150% of Normal Time is the acceptable maximum timeframe within the U.S. Dept of Education regulations for a student to satisfactorily complete a program.

MEDIAN LOAN DEBT

The median loan debt listed below is the median amount of loan borrowed for students who completed the cosmetology program and graduated between July 1, 2014 and June 30, 2015

Federal Direct Loans: \$1558

Private Educational Loans: \$837

Institutional Financing \$2396

Percentage of program graduates who took out educational loans: 5.7%

PLACEMENT RATES

Per our reporting requirements with the National Accrediting Commission of Cosmetology Arts and Sciences (NACCAS), for the annual report period of 2013, our placement rate **100%**. The placement rate represents students who completed the cosmetology program between January 1, 2014 and December 31, 2014, and were employed by November 30, 2015.